

Public Utility Commission of Texas

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PUC sets 2012 interest rates

Rates set for customer deposits and over/under billings

Texas electric and telephone customers who are over billed will be paid 0.22 percent interest in 2012 under rates established Tuesday by the Public Utility Commission (PUC). Customers will receive 0.12 percent interest on utility deposits.

The 0.22 percent rate for over billings is based on the 90-day prime commercial paper rate over the last 12 months.

The 0.12 percent rate for deposit refunds is based on the average yield on 26-week Treasury bills during the past 12 months.

The final order is available on the PUC Web site by going to the filings interchange under control number 39008.

PUC News Releases are available at
http://www.puc.state.tx.us/agency/resources/newsfeeds/Puc_News_Rss.xml