



## Public Utility Commission of Texas

1701 N. Congress, P.O. Box 13326, Austin, TX 78711-3326 Fax 512-936-7003

### News Release

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Contact: Andrew Barlow [512-936-7135]

### Public Utility Commission Issues Call for Appraisers

*Building a statewide pool of utility valuation experts for water and sewer utility sales*

**Austin, TX** – The Public Utility Commission of Texas today issued a call for appraisers to consider joining the agency’s pool of Utility Valuation Experts, composed of who will determine the fair market value of water and sewer retail public utilities and facilities when being acquired by an investor-owned utility with 2,300 or more connections.

“We are grateful to Rep. Dade Phelan for sponsoring legislation that streamlines the sales process for retail public utilities, which, among other benefits, will allow distressed utilities to move into more able hands and maintain service to customers,” said John Paul Urban, the PUC’s executive director.

Rep. Phelan’s legislation, [House Bill 3542](#), added a new section to the [Texas Water Code](#) requiring the PUC to maintain a list of appraisers qualified to serve as Utility Valuation Experts (UVE) able to conduct economic evaluation for these sales. When a notice of intent to determine fair market value is filed by a utility with the PUC, the PUC will select three UVEs from the pool who will then each perform an appraisal in compliance with the Uniform Standards of Professional Appraisal Practice, employing the cost, market, and income approaches, to determine the fair market value. The three appraisal experts will jointly retain a licensed engineer to assess the facilities to be sold, as applicable.

Appraisers who are interested in joining the pool can apply by submitting two copies of a detailed resume into Project No. 49818, with instructions accessible by clicking [here](#).

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### About the Public Utility Commission

Our mission is to serve Texans by regulating the state’s electric, telecommunication, and water and sewer utilities, implementing respective legislation, and offering customer assistance in resolving consumer complaints. Since its founding in 1975, the Commission has a long and proud history of service to Texas, protecting customers, fostering competition, and promoting high quality infrastructure. To learn more, please visit <http://www.puc.texas.gov>.

All PUC News Releases are available at [www.puc.state.tx.us](http://www.puc.state.tx.us)